

COUNTY DEPOSITORY PROPOSAL SPECIFICATIONS

The Taney County Commission will be accepting sealed bids from Taney County Banking Institutions which desire to be selected as the depository of Taney County Funds for the next four years, with an option to re-bid in each odd-numbered year. All banking institutions should comply with the provisions of Chapter 110 of the Revised Statutes of the State of Missouri.

Pursuant to 110.150 Sealed bids will be received by the County Clerk Donna Neeley, by or before the 8th day of June 2009, 12:00 noon at the office of the County Clerk, 132 David Street, Forsyth, MO 65653.

The Taney County Commission, in compliance with RSMo. 110.150, will publicly open the bid proposals on June 8, 2009, at 12:00 noon, and cause each bid to be entered upon the records of the commission; but the commission may reject any and all bids.

The bids may be reviewed every second year and must be re-bid every fourth year thereafter pursuant to 110.150

THE FOLLOWING CONDITIONS AND GENERAL INFORMATION SHALL APPLY:

- **Rate of interest bid as follows:** Rate of interest to remain in effect, or increase as per market changes for the term. Smaller accounts shall have a guaranteed rate of 3.5% or greater for the term.
- **The interest upon each fund** shall be computed upon the daily balances with the depository, and shall be payable to the county treasurer monthly pursuant to 110.150.2
- **Internet Service:** Provide incoming/outgoing ach/wire transfer of funds as needed, with transaction(s) taking place by the next business day. Allow movement of funds between bank depositories for possible purchase of CD's, Automated Overnight Sweep Investments, Repurchase Agreements, Government Securities, or other investment options. In addition, service which would allow the county to send funds to other government entities via ach/wire transfer and have transaction occur within the next business day. Internet banking with the ability to print off daily activities and statements, for all accounts.
- **Bank Statement:** Full copy of monthly bank statement (ending on the last day of the month). Pursuant to RSMo. 110, one copy of the bank statement shall be prepared for the County Treasurer, and one copy for the County Clerk. Bank Statement also to be sent to Treasurer on CD Rom with viewing capability on computer software provided by the Financial Institution.
- **Check signature requirements:** 2 signatures must be required on all checks and the financial institution shall not honor the check or consider it to be a valid document without two signatures.
- **Bank depository to provide the following services at no charge:**

- Two (2) Safety Deposit boxes;
- Cashiers Checks for official county business;
- Two (2) Night deposit bags and keys to depository as needed;
- Depository will run all insufficient checks through twice before returning to County.
- Stop payment orders, and Online Stop Payment Orders
- Investment counseling;
- Pre-printed checks and deposit slips for all accounts;
- Two (2) receipts are required for each deposit.
- The depository shall collateralize and secure all deposits and investments as required by Missouri Law RSMo 110.020.
- Direct Deposit - banking institution to provide the PC software to enable the creation of direct deposit of employee payroll checks to accounts and institutions of employee's choice if and when implemented by Taney County.
- Desktop PC service which allows Treasurer's Office to perform banking functions from Treasurer's Office;
- Facility agrees to honor all county employee payroll checks at all facilities, including drive through and lobby services. This policy shall be extended to all county employees regardless of their personal banking center
- Positive Pay and Reverse Positive Pay.

Pursuant to RSMo. 110.140.2, each bid proposal shall be accompanied by a certified check for not less than the one and one-half percent of the county revenue of the preceding year as guaranty of good faith on the part of the bidder, as required by Section 110.010. Pursuant to 110.150.2 the county clerk shall return your certified check for **six hundred forty eight thousand, three hundred and forty-four dollars, (\$648,344)** which represents one and one-half percent of the 2008 revenues after the bid awards.

Pursuant to 110.170 the bank institution named as depository should be prepared to fulfill all components of their proposal no later than sixty five days from the date of the commission order.

Said bid proposals shall be sealed and clearly marked "BANK PROPOSAL", and may be mailed or delivered in person to: Donna Neeley, Taney County Clerk, 132 David Street, P.O. Box 156, Forsyth, MO 65653.

Bid Proposals received after 12:00 noon, June 8, 2009, will be considered untimely and will not be opened.

The County Commission reserves the right to reject any or all proposals.
Respectfully Submitted,

Donna Neeley
Taney County Clerk